

IN COOPERATION FRISBIE LOMBARDI

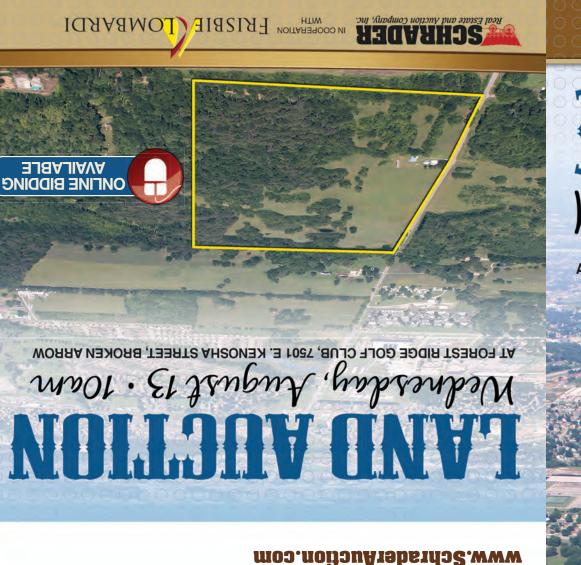
ONLINE BIDDING AVAILABLE

Broken Arrow, Oklahoma



www.SchraderAuction.com 800-451-2709

**BJBAJIAVA** 





FRISBIE LOMBARDI



Wednesday, August 13 · 10am 80± acres of land located at the

intersection of 61st (E Albany St.) & 209th E Ave. in Broken Arrow, OK.

> The property sits within sight of Broken Arrow High School, approximately ½ mile to the east on Albany Street. Currently, the property is zoned A-1, for agricultural use. However, within Broken Arrow's most recent comprehensive plan the property is classified as Level II-Urban Residential. For more thorough information regarding: utility availability, detailed mapping, survey and title work please reference our Bidder Information Packet. The acreage will be offered in 5 individual tracts, and as combinations.

**DIRECTIONS:** From the intersection of the Broken Arrow Expressway and Kenosha St. (71st), exit on Kenosha and travel east for 0.4 miles. Turn left at the first light onto N 23rd St. and follow for 1 mile. Turn right on Albany St. (61st) and continue for ½ mile. Property will be on your left.

> **AUCTION LOCATION:** Forest Ridge Golf Club, 7501 E Kenosha Street, Broken Arrow, OK 74014. Directions: From the intersection of Broken Arrow Express-way and Kenosha St. (71st), exit on Kenosha and travel east for approximately 4 miles. Forest Ridge Golf Club will be on your right.

## Broken 81st Street Arrow Onete

## Auction Terms & Conditions

PROCEDURE: Property will be offered in 5 individual tracts, in any combination of these tracts, or as a total 80± acre unit. There will be open bidding on all tracts and the total property may compete. The property will be sold in the manner resulting in the highest total

**DOWN PAYMENT:** 10% of the accepted bid price as down payment on the day of auction with the balance in cash at closing. If the bidder pre-registers with the Auction Company then cash or a personal check will be accepted for the down payment (contact Auction Company for a pre-registration form or visit www. schraderauction.com). If the bidder does not pre-register, a bank letter of credit or quarantee will be required with a personal check, YOUR BIDDING IS NOT CON- DITIONAL UPON FINANCING, SO BE SURE YOU HAVE ARRANGED FINANCING IF NEEDED AND ARE CAPABLE OF PAYING CASH AT CLOSING

APPROVAL OF BID PRICES: All successful bidders will be required to enter into purchase agreements at the auction site immediately following the close of the auction. The auction bids are subject to the acceptance

SELLER:

**TRUST** 

**MOCKLEY** 

Monday, July 14 & Monday, July 28

9 - 11 am

**DEED:** Seller shall provide Special Warranty Deed or Trustee's Deed

EVIDENCE OF TITLE: Seller agrees to make available to bidder a preliminary title insurance commitment to review prior to auction. The cost of title insurance, if the buyer(s) elects to purchase the title insurance policy. will be the responsibility of the buyer(s). Seller agrees to provide merchantable title to the property subject to matters of record, general conditions of title, and similar related matters. Al

CLOSING: The closing shall take place on or before September 15th, 2014.

**AUCTION MANAGER: Brent Wellings 972-768-5165** 

800-451-2709

POSSESSION: Possession of the land shall be at

**REAL ESTATE TAXES:** Real Estate taxes shall be prorated to the date of closing MINERALS: Less and except all minerals including

without limitation, oil, gas, coal, coalbed methane, and all other hydrocarbons, lignite, and all metallic minerals, etc., if any associated with the reference real estate. and the term "Property" will not include any mineral

**SURVEY:** The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance. Closing prices shall be adjusted to reflect any difference between advertised and surveyed

mate and have been estimated based on current legal additions, or deletions will be made known prior to the

IN COOPERATION WITH

DISCLAIMER AND ABSENCE OF WARRANTIES:

outlined in the Purchase Agreement. The property is being sold on an "AS IS WHERE IS" basis and no warranty or representation, either expressed or implied concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is

acres, if a new survey is determined to be necessary

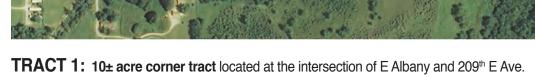
www.SchraderAuction.com FRISBIE

ACREAGE AND TRACTS: All acreages are approxidescriptions and/or aerial photos. Any corrections

AGENCY: Schrader Real Estate and Auction Company, Inc. and their representatives are exclusive agents

All information contained in this brochure and all relat-

responsible for conducting his or her own independen inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness etc. All decisions of the Auctioneer are final, ANY TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE. NEW DATE CORRECTIONS AND CHANGES: Please arrive prior to scheduled auction time to inspect any changes or additions to the property information.



TRACT 2: 10± acre tract with frontage along E Albany Street, this tract includes the original farmhouse, storage shed and silos.

TRACT 3: 20± acre tract with frontage along E Albany Street, mostly level and open topography on the south end of the property that tapers into a rolling and treed acreage on the north.

acres

ALBANY ST

TRACT 4: 20± acre tract with frontage on E Albany Street, combination of open areas and trees on the west side of the acreage closest to Broken Arrow High School.

TRACT 5: 20± acre tract with frontage on 209th E Ave. which is believed to be expanded in the future according to city officials. This parcel will be offered as a "swing tract" and bid on in combination with adjoining parcels only.



station

5

20± acres

2

acres

'swing tract'