REAL ESTATE AUCTION TERMS AND CONDITIONS

at public oral auction.

capable of paying cash at closing.

cessful bidder will be required to enter into a will be pro-rated to the day of closing.

amount of the purchase price.

immediately following the closing.

insurance.

purchase agreement at the auction site im- SURVEY: A new perimeter survey will be express, or implied, concerning the property etc. All decisions of the Auctioneer are final. EVIDENCE OF TITLE: Seller shall pro-type of survey performed shall be at the Sell-bidder is responsible for conduct of his or her ORAL STATEMENTS MADE.

PROCEDURE: The property will be offered vide an owner's title insurance policy in the er's option and sufficient for providing title own independent inspections, investigations, inquiries, and due diligence concerning the DOWN PAYMENT: \$2000 down payment on DEED: Seller shall provide a Warranty Deed. AGENCY: Schrader Real Estate & Auction property. The information contained in the the day of auction with the balance in cash at CLOSING: The balance of the purchase Co. of Fort Wayne, LLC., Inc. and its repre- brochure is subject to verifications by all parclosing. The down payment may be made in price is due at closing, which will take place sentatives are exclusive agents of the Seller. ties relying on it. The Seller or the Auction the form of cash, cashier's check, personal within 30 days of presentation of insurable DISCLAIMER AND ABSENCE OF WAR- Company assumes no liability for its accucheck or corporate check. Your bidding is not title. Costs for an insured closing shall be RANTIES: All information contained in this racy, errors, or omissions. Conduct of the conditional upon financing, so be sure you shared 50:50 between Buyer(s) and Seller. brochure and all related materials are sub- auction and increments of bidding are at the have arranged financing, if needed, and are POSSESSION: Possession day of closing, ject to the terms and conditions outlined in discretion of the Auctioneer. The Seller and the Purchase Agreement. The property is Selling Agents reserve the right to preclude ACCEPTANCE OF BID PRICES: The suc- REAL ESTATE TAXES: Real Estate Taxes being sold on "AS IS, WHERE IS" basis, any person from bidding if there is any quesand no warranty or representation, either tion as to the person's credentials, fitness, mediately following the close of the auction. completed only if necessary for closing. The is made by the Seller or the Auction Com- ANY ANNOUNCEMENTS MADE THE DAY Seller reserves the right to reject any and all seller and successful bidder shall each pay pany. All sketches and dimensions in the OF THE SALE TAKE PRECEDENCE OVER half (50:50) of the cost of the survey. The brochure are approximate. Each potential PRINTED MATERIAL OR ANY OTHER





